

FY10 Fiscal Update: OPEB Valuation as of June 30, 2008



	Actuarial Valuation As of June 30, 2008 (2)		Eight -Year Phase In (3)							
	Actuarial Accrued Liability (AAL)	Annual Required Contribution (ARC)	Actual		Budgeted	Projected				
			FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015 (4)
County	\$ 1,161,222,000	\$ 109,738,000	\$ 14,020,000	\$ 19,700,000	\$ 3,308,070	\$ 27,093,000	\$ 34,385,000	\$ 41,639,000	\$ 49,302,000	\$ 56,288,000
Public Schools	1,360,980,000	131,690,000	16,060,000	18,300,000	12,000,000	41,644,000	53,179,000	64,823,000	76,381,000	87,739,000
College	52,188,571	3,484,480	606,400	700,000	-	803,000	996,000	1,156,000	1,285,000	1,382,000
M-NCPPC (1)	106,377,660	10,109,140	1,210,500	1,900,000	-	3,631,500	4,409,100	5,076,000	5,640,800	6,078,600
Total Tax-Supported	\$ 2,680,768,231	\$ 255,021,620	\$ 31,896,900	\$ 40,600,000	\$ 15,308,070	\$ 73,171,500	\$ 92,969,100	\$ 112,694,000	\$ 132,608,800	\$ 151,487,600

(1) Montgomery County portion is 45% of total plan.

(2) Represents amounts projected as of July 1, 2009 (FY10).

(3) Additional prefunding amounts, above and beyond pay-as-you-go, to fully fund the ARC by FY2015.

(4) First year of full prefunding of the ARC.